



FY 25 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					Revised 5/4/2023												
548 <= Type in School District Number																	
PELICAN RAPIDS PUBLIC SCHOOL DIST.																	
					Change only if requiring levy adjustments	Payable 2023 LLC Certification	Current Estimate										
Calculations for Ten Year Projection					Pay 23 LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
1 Type your district number in cell A2 (Minneapolis = 1.2)																	
2 Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b																	
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33																	
4 Look-up data from following tabs																	
5 Initial Formula Revenue																	
6 Current year APU					57	936.00	934.59	929.62	929.62	929.62	929.62	929.62	929.62	929.62	929.62	929.62	929.62
6a Additional Pre-K Pupil Units (line 19 of Pre-K application)																	
6b Total Adjusted Pupil Units = (6) + (6a)							934.59	929.62	929.62	929.62	929.62	929.62	929.62	929.62	929.62	929.62	929.62
7 District average building age (uncapped)					401	45.49	45.49	46.49	47.49	48.49	49.49	50.49	51.49	52.49	53.49	54.49	
8 Formula allowance						\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9 Building age ratio = (Lesser of 1 or (7) / 35)					402		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10 Initial revenue = (6) * (8) * (9)					403	355,680	355,143	353,256	353,256	353,256	353,256	353,256	353,256	353,256	353,256	353,256	353,256
11 Added revenue for Eligible H&S Projects > \$100,000 / site																	
12 Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess					702		526,155	521,955	528,150	534,030	550,095	198,135	-	-	-	-	-
13 Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)					756		-	-	-	-	-	-	-	-	-	-	-
14 Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)					701		-	-	-	-	-	-	-	-	-	-	-
15 Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)					755		-	-	-	-	-	-	-	-	-	-	-
16a Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab							-	-	-	-	-	-	-	-	-	-	-
16b New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue							-	-	-	-	-	-	-	-	-	-	-
17 Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)					767		-	-	-	-	-	-	-	-	-	-	-
18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site					405	-	-	-	-	-	-	-	-	-	-	-	-
19 Total additional revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (17) + (18)					406	526,155	526,155	521,955	528,150	534,030	550,095	198,135	-	-	-	-	-
Added revenue for Pre-K remodeling (for VPK approvals only)																	
20a Net debt service for bonds approved for Pre-K remodeling					768		-	-	-	-	-	-	-	-	-	-	-
20b Pay as you go for projects approved for Pre-K remodeling					407		-	-	-	-	-	-	-	-	-	-	-
20c Total Pre-K revenue							-	-	-	-	-	-	-	-	-	-	-
20d Total New Law Revenue (10) + (19) + (20c)					408		881,298	875,211	881,406	887,286	903,351	551,391	353,256	353,256	353,256	353,256	353,256

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PELICAN RAPIDS PUBLIC SCHOOL DIST.																	
						Change only if requiring levy adjustments	Payable 2023 LLC Certification	Current Estimate									
Calculations for Ten Year Projection					Pay 23 LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Old Formula revenue																	
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2025)				409	-	-	-	-	-	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess				701												
23	Debt Excess allocated to line 22																
24	Old formula alt facilities debt revenue (1A) - debt excess				765												
25	Old formula alt facilities net debt revenue (18) = (12) - (13)				766												
26	Old formula alt facilities pay as you go revenue (1A)				410	-											
26b (18)	Pay-as-you-go revenue for H&S projects over \$100,000 per site				411												
27	Old formula alt facilities pay as you go revenue (18) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2024)				413												
27a	LTFM "H&S >100K per site" bonds				767												
27b	LTFM "other" bonds for 1A hold harmless				769												
28	Old formula deferred maintenance revenue = ((22) + (26) = 0, (10) * (\$64 / formula allowance))				416												
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)				417												
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]				418												
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number				419												
32	District LTFM Revenue (30) - (31)				420												
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)				421												
34	Grand Total LTFM Revenue (32) + (33)				422												
Aid and Levy Shares of Total Revenue																	
35	For ANTC & APU, three year prior date				35												
36	Three year prior Ag Modified ANTC				54												
37	Three year prior Adjusted PU (New Weights)				424												
38	ANTC / APU = (36) / (37)				425												
39	State average ANTC / APU with ag value adjustment				426												
40	Equalizing Factor = 123% of (39)				427												
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))				428												
42	State (aid) share of Equalized Revenue (1 - (41))				423												
43	Equalized Revenue (lesser of (34) or (6) * (8))				429												
44	Initial LTFM State Aid (42) * (43)				431												
45	Old formula Grandfathered Alternative Facilities Aid				432												
46	Total LTFM State Aid (Greater of (44) or (45))				435												
47	Total LTFM Levy (34) - (46) (including coop/intermediate)																
Debt Service Portion of Revenue (non-grandfather districts)																	
48	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)				765+766+ 767+768												
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				769												
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05																
51	Total Debt Service Revenue = (49) + (50) + (50b)				770												
52	Equalized debt Service Revenue (lesser of (43) or (51))				436												
53	Debt Service Aid = (52) * (42)				438												
54	Equalized Debt Service Levy = (52) - (53)				439												
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))				440												
56	General Fund Portion of Revenue (non-grandfather districts)																

FY 25 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/4/2023									
548	<= Type in School District Number												
	PELICAN RAPIDS PUBLIC SCHOOL DIST.												
		Change only											
		if requiring levy	Payable 2023										
		adjustments	LLC Certification	Current Estimate									
Calculations for Ten Year Projection													
	Pay 23												
	LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
57	Total General Fund Revenue = (34) - (51)	441		188,603	184,301	187,241	184,931	187,976	185,771	183,671	187,007	353,256	353,256
58	General Fund Equalized Revenue = (43) - (52)	442		-	-	-	-	-	-	183,671	187,007	353,256	353,256
59	Total General Fund Aid = (46) - (53)	443		-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	444		-	-	-	-	-	-	183,671	187,007	353,256	353,256
61	General Fund Unequalized levy = (57) - (58)	445		188,603	184,301	187,241	184,931	187,976	185,771	-	-	-	-
62	Total General Fund Levy = (60) + (61)	446		188,603	184,301	187,241	184,931	187,976	185,771	183,671	187,007	353,256	353,256

		Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413		Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund				
Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes 2021, section 123B.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code								
District Info.		Enter Information		District Info.		Enter Information		
District Name:		Pelican Rapids Public Schools		Date:		6/14/2023		
District Number:		0548-00		Email:		Rmartinez@pelicanrapids.k12.mn		
District Contact Name:		Rudy Martinez						
Contact Phone #		218-863-9316						
Fiscal Year (FY) Ending June 30								
Expenditure Categories		2023 (base year)	2024	2025	2026	2027	2028	2029
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.								
Finance Code	Category (1)							
347	Physical Hazards	\$800	\$300	\$200	\$200	\$200	\$200	\$200
349	Other Hazardous Materials	\$200	\$200	\$50	\$50	\$0	\$0	\$50
352	Environmental Health and Safety Management	\$9,000	\$9,000	\$9,250	\$9,250	\$9,250	\$9,250	\$9,250
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363	Fire Safety	\$8,000	\$8,500	\$8,500	\$8,500	\$8,750	\$8,750	\$9,000
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Health and Safety Capital Projects		\$18,000	\$18,000	\$18,000	\$18,000	\$18,200	\$18,200	\$18,500
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year								
Finance Code	Category (2)							
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363	Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Health and Safety Capital Projects \$100,000 or More		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151								
Finance Code	Category 3 (a)							
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Remodeling for Approved Voluntary Pre-K Projects		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remodeling for Gender-Neutral Single-User Restrooms								
Finance Code	Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025							
UFARS Coding Pending	Remodeling for gender-neutral single user restroom per site.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Remodeling for Gender-Neutral Single User Projects		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accessibility								
Finance Code	Category (4)							
367	Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Accessibility Projects		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Capital Expenditures and Maintenance Projects								
Finance Code	Category (5)							
368	Building Envelope	\$49,700	\$5,640	\$10,000	\$30,000	\$10,000	\$10,000	\$10,000
369	Building Hardware and Equipment	\$3,250	\$14,400	\$83,500	\$5,000	\$105,000	\$10,000	\$10,000
370	Electrical	\$4,000	\$1,000	\$15,000	\$13,000	\$5,000	\$5,000	\$5,000
379	Interior Surfaces	\$26,650	\$36,600	\$6,000	\$20,000	\$10,000	\$10,000	\$10,000
380	Mechanical Systems	\$0	\$600	\$30,000	\$15,000	\$5,000	\$80,000	\$80,000
381	Plumbing	\$2,800	\$0	\$45,000	\$5,000	\$10,000	\$10,000	\$10,000
382	Professional Services and Salary	\$0	\$0	\$0	\$0	\$0	\$0	\$0
383	Roof Systems	\$0	\$0	\$0	\$0	\$0	\$0	\$0
384	Site Projects	\$64,800	\$124,300	\$0	\$70,000	\$35,000	\$35,000	\$35,000
Total Deferred Capital Expense and Maintenance		\$151,200	\$182,540	\$189,500	\$158,000	\$180,000	\$160,000	\$160,000
Total Annual 10-Year Plan Expenditures		\$169,200	\$200,540	\$207,500	\$176,000	\$198,200	\$178,200	\$178,500

		Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413		01 and Fund 06 Projects Only		ED - 02478-09	
Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnes and by fiscal year in the cells provided.							
District Info.		Enter Information					
District Name:		Pelican Rapids Public Schools					
District Number:		0548-00					
District Contact Name:		Rudy Martinez					
Contact Phone #		218-863-9316					
Expenditure Categories		2030	2031	2032	2033		
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.							
Finance Code	Category (1)						
347	Physical Hazards	\$200	\$200	\$200	\$200		
349	Other Hazardous Materials	\$0	\$0	\$0	\$0		
352	Environmental Health and Safety Management	\$9,250	\$9,250	\$9,250	\$9,250		
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0		
363	Fire Safety	\$9,250	\$9,250	\$9,250	\$9,250		
366	Indoor Air Quality	\$0	\$0	\$0	\$0		
Total Health and Safety Capital Projects		\$18,700	\$18,700	\$18,700	\$18,700		
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year							
Finance Code	Category (2)						
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0		
363	Fire Safety	\$0	\$0	\$0	\$0		
366	Indoor Air Quality	\$0	\$0	\$0	\$0		
Total Health and Safety Capital Projects \$100,000 or More		\$0	\$0	\$0	\$0		
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151							
Finance Code	Category 3 (a)						
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0		
Total Remodeling for Approved Voluntary Pre-K Projects		\$0	\$0	\$0	\$0		
Remodeling for Gender-Neutral Single-User Restrooms							
Finance Code	Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025						
UFARS Coding Pending	Remodeling for gender-neutral single user restroom per site.	\$0	\$0	\$0	\$0		
Total Remodeling for Gender-Neutral Single User Projects		\$0	\$0	\$0	\$0		
Accessibility							
Finance Code	Category (4)						
367	Accessibility	\$0	\$0	\$0	\$0		
Total Accessibility Projects		\$0	\$0	\$0	\$0		
Deferred Capital Expenditures and Maintenance Projects							
Finance Code	Category (5)						
368	Building Envelope	\$10,000	\$10,000	\$10,000	\$49,700		
369	Building Hardware and Equipment	\$10,000	\$10,000	\$10,000	\$3,250		
370	Electrical	\$5,000	\$5,000	\$5,000	\$4,000		
379	Interior Surfaces	\$10,000	\$10,000	\$10,000	\$26,650		
380	Mechanical Systems	\$80,000	\$80,000	\$80,000	\$0		
381	Plumbing	\$10,000	\$10,000	\$10,000	\$2,800		
382	Professional Services and Salary	\$0	\$0	\$0	\$0		
383	Roof Systems	\$0	\$0	\$0	\$0		
384	Site Projects	\$35,000	\$35,000	\$35,000	\$84,800		
Total Deferred Capital Expense and Maintenance		\$160,000	\$160,000	\$160,000	\$171,200		
Total Annual 10-Year Plan Expenditures		\$178,700	\$178,700	\$178,700	\$189,900		



Fiscal Year (FY) 2025 Application for Long-Term Facilities Maintenance Revenue Statement of Assurances

General Information: Minnesota school districts, intermediate school districts, cooperative districts, joint powers applying for Long-Term Facilities Maintenance revenue (LTFM) under Minnesota Statutes 2022, section 123B.595 must annually complete the Application for Long-Term Facilities Maintenance Revenue – Statement of Assurances (ED-02477). The application must be submitted to the Minnesota Department of Education (MDE) by July 31, 2023. Submit to [Sarah C. Miller](mailto:Sarah.C.Miller@mde.state.mn.us) (MDE.Facilities@state.mn.us) along with other required LTFM documentation. **Do not mail a hard copy. Please email this form with other required documentation.**

Identification Information

Name of District, Intermediate/Cooperative/Joint Powers	District Number and Type:	Date Submitted:
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Statement of Assurances

1. All estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Health and Safety and entered into the MDE Health and Safety data submission system are for allowed health and safety uses under Minnesota Statutes 2022, section 123B.595, subd. 10, paragraph (a), clause (3), Minnesota Statutes 2022, section 123B.57, subd. 6, and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section E, Health and Safety Qualifying Criteria, and Section F, Additional Requirements Regarding Health and Safety. None of the estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Health and Safety and entered into the MDE Health and Safety System are for uses prohibited under Minnesota Statutes 2022, section 123B.595, subd. 11.
2. All estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Accessibility and Deferred Maintenance are for allowed uses under Minnesota Statutes 2022, section 123B.595, subd. 10, paragraph (a), clauses (1) and (2), and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section C, Deferred Maintenance Qualifying Criteria or Section D, Disabled Access Qualifying Criteria. None of the estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Accessibility and Deferred Maintenance are for uses prohibited under Minnesota Statutes 2022, section 123B.595, subd. 11.
3. All actual expenditures to be reported in Uniform Financial Accounting and Reporting Standards (UFARS) for FY 2025 under Finance Codes 347, 349, 352, 358, 363 and 366 will be for allowed health and safety uses under Minnesota Statutes 2022, section 123B.595, subd. 10, paragraph (a), clause (3), Minnesota Statutes 2022, section 123B.57, subd. 6, and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section E, Health and Safety Qualifying Criteria, and Section F, Additional Requirements Regarding Health and Safety. None of the actual expenditures reported in these finance codes will be for uses prohibited under Minnesota Statutes 2022, section 123B.595, subd. 11.
4. All actual expenditures to be reported in UFARS for FY 2025 under Finance Codes 367, 368, 369, 370, 379, 380, 381, 382, 383 and 384 for Accessibility and Deferred Maintenance will be for allowed uses under Minnesota Statutes 2022, section 123B.595, subd. 10, paragraph (a), clauses (1) and (2), and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section C, Deferred Maintenance Qualifying Criteria or Section D, Disabled Access Qualifying Criteria. None of the actual expenditures reported in these finance codes will be for uses prohibited under Minnesota Statutes 2022, section 123B.595, subd. 11.
5. The district will maintain a description of each project funded with long-term facilities maintenance revenue that will provide enough detail for an auditor to determine the cost of the project and if the work qualifies for revenue (Minn. Stat. 127A.41, subd. 3[2022]).
6. The district's plan includes provisions for implementing a health and safety program that complies with health, safety and environmental regulations and best practices, including indoor air quality management and mandatory lead in water testing, remediation and reporting (Minn. Stat. 121A.335 [2022]). ***The district's ten-year plan does not include a request for a second-time project cost for: (1) replacement of an existing mechanical ventilation system to the current Minnesota State Mechanical Code/American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) guidelines; or, (2) to provide a level of approximately 15 Cubic Feet per Minute (CFM) per person.***

Certification of Statement of Assurances

Signature – Must be signed by Superintendent or Cooperative Unit Director:	Name – Superintendent or Cooperative Director (Please print)	Date:
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